

Report on Parish Share to 31 May 2024

Details of parish share collection rates to 31st May 2024 are included in Appendix 1.

The results for May show the best month year to date with collection totalling £400k compared to £346k in May 2023.

Although a positive result in terms of the overall collection rate for the month and the impact on cashflow, it should be noted this includes two particularly large payments. One payment of £21k brings the relevant PCC up to date year to date having only made one previous payment. The monthly expected payment for this parish is £6,995. Another parish has paid the remainder of their share for the year - £32.7k, having previously been paying £1.5k per month therefore no further payments will be received for the remainder of the year. Taking these into account, the remaining payments are on par with February and March and we would anticipate June being more in line with these months, albeit some parishes will pay at the end of the quarter.

The year to date figure for 2024 is £1,765k compared to 2023 of £1,685k; an increase of 4.7%.

7 PCCs have now made a payment against arrears (mostly relating to the Isle of Wight).

The current position with regards payment from individual parishes is as follows (broken down by deanery):

Deanery	Total no of parish share requests	On target	No payments made	Payments made but below cumulative ask	Payments ahead of cumulative ask	Bishops Challenge
Fareham	10	5	-	5	-	-
Gosport	4	2	-	1	1	-
Havant	21	8	-	9	4	-
Bishop's Waltham	14	7	1	5	-	1
Petersfield	15	10	-	5	-	-
Portsmouth	15	9	1	3	2	-
Isle of Wight	47	13	9	22	3	-
TOTAL	126	54	11	50	10	1
		42.9%	8.7%	39.7%	7.9%	0.8%

Monthly reviews continue to be held with the Diocesan Secretary, Stewardship Advisor and Financial Controller to monitor collection rates for individual parishes and follow up with those behind with payments to better understand the reasons for this and inform planning and forecasting. This also enables us to look for opportunities to support parishes that may be struggling financially or perhaps through not having a treasurer in post.

We are currently asking specifically for an update from those parishes for which no contribution has been made so far in 2024 and the Isle of Wight Deanery Finance rep has written to all parishes there in this position; some responses are still outstanding.

We have seen a further two parishes make their first contribution for the year in May. Reasons for other non-payment include:

- Change of treasurer leading to lack of access to bank account which is being addressed

- Historic accounts being incomplete and needing to address this to determine available resources; diocesan staff are supporting with this
- Lack of funds making any contribution challenging

For 4 of the parishes who have not yet contributed they made significant or full payment in the latter part of 2023 and therefore have been requested to confirm if they expect to do the same in the current year to assist with planning.

For those in receipt of SDF or SMMI funding, the Strategic Programme Board will also review commitments to parish share payments which have been made as part of the bid to ensure that they are met (or if not the reasons for this are fully understood).

Elaine Coe
Financial Controller
4th June 2024

Appendix 1 – Parish Share Report 2024

PARISH SHARE SUMMARY - by Deanery																		
Deanery	2024	%	Payments Made in 2024												Received to date		2024 Request	Additional Payment
	Request	of	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	£	%	Remaining	
Fareham	825,484	15.8%	56,814	61,749	67,213	67,854	58,213	-	-	-	-	-	-	-	311,843	37.8%	513,641	-
Gosport	331,000	6.3%	23,466	23,393	28,707	26,475	30,707	-	-	-	-	-	-	-	132,749	40.1%	198,250	-
Bishop's Waltham	509,652	9.8%	11,016	49,974	32,385	43,343	36,364	-	-	-	-	-	-	-	173,084	34.0%	336,568	650
Havant	935,931	17.9%	47,584	60,012	90,160	71,764	112,553	-	-	-	-	-	-	-	382,072	40.8%	553,859	-
Petersfield	602,142	11.5%	36,931	37,335	59,535	48,859	60,429	-	-	-	-	-	-	-	243,089	40.4%	359,053	-
Portsmouth	701,683	13.4%	39,744	79,460	31,540	76,300	53,493	-	-	-	-	-	-	-	280,536	40.0%	421,147	-
Isle of Wight	840,681	16.1%	36,327	56,460	47,972	51,995	48,962	-	-	-	-	-	-	-	241,717	28.8%	598,964	-
Unallocated budget	476,210	9.1%																
Total	5,222,782	100%	251,882	368,383	357,514	386,590	400,721	-	-	-	-	-	-	-	1,765,090	33.8%	2,981,482	650
Budget 2024	5,222,782																	
Monthly Collection Rate	435,232		57.9%	84.6%	82.1%	88.8%	92.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Cumulative Collection rate			57.9%	71.3%	74.9%	78.4%	81.1%	67.6%	57.9%	50.7%	45.1%	40.6%	36.9%					
Cash received (including arrears) as a % of 2024 share			4.82%	11.88%	18.72%	26.12%	33.80%	33.80%	33.80%	33.80%	33.80%	33.80%	33.80%	33.80%				
			[Comparative 2023 percentage]	4.49%	11.69%	19.39%	26.15%	32.90%	39.85%	47.54%	54.03%	61.43%	68.53%	75.62%	84.40%			
			[Comparative 2022 percentage]	4.20%	11.47%	19.66%	25.69%	33.15%	40.13%	46.97%	53.75%	60.97%	68.16%	74.93%	84.74%			
Cash received (excluding arrears) as a % of 2024 share			4.22%	11.27%	18.12%	25.52%	33.19%	33.19%	33.19%	33.19%	33.19%	33.19%	33.19%	33.19%				
			[Comparative 2023 percentage]	3.51%	10.72%	18.41%	25.18%	31.93%	38.87%	46.56%	53.05%	60.46%	67.55%	74.65%	83.43%			
Receipts			251,882	620,265	977,779	1,364,369	1,765,090	1,765,090	1,765,090	1,765,090	1,765,090	1,765,090	1,765,090	1,765,090				
Allocation			435,232	870,464	1,305,696	1,740,927	2,176,159	2,611,391	3,046,623	3,481,855	3,917,087	4,352,319	4,787,550	5,222,782				
Collection Rates per Month			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average Q1	Average Q2	Average Q3	Average YTI
Fareham			83%	90%	98%	99%	85%	0%	0%	0%	0%	0%	0%	0%	90%	61%	0%	50%
Gosport			85%	85%	104%	96%	111%	0%	0%	0%	0%	0%	0%	0%	91%	69%	0%	53%
Bishop's Waltham			26%	118%	76%	102%	86%	0%	0%	0%	0%	0%	0%	0%	73%	63%	0%	45%
Havant			61%	77%	116%	92%	144%	0%	0%	0%	0%	0%	0%	0%	85%	79%	0%	54%
Petersfield			74%	74%	119%	97%	120%	0%	0%	0%	0%	0%	0%	0%	89%	73%	0%	54%
Portsmouth			68%	136%	54%	130%	91%	0%	0%	0%	0%	0%	0%	0%	86%	74%	0%	53%
Isle of Wight			52%	81%	68%	74%	70%	0%	0%	0%	0%	0%	0%	0%	67%	48%	0%	38%