# Management Report for March 2025

**DATE: 24th April 2025**

## Portsmouth Diocesan Board of Finance

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## General Fund Statement of Financial Activities for March 2025

The figures presented in this report show the results for the month against both budget (100% parish share collection version) and prior year, with the full detail presented in Appendix 1.

| | |
|---|---|
| **Budgeted surplus for March 2025** | 19 |
| | |
| Parish share under collection | (84) |
| Fees over collection | 11 |
| Rental income under collection | (7) |
| Other income movements | (4) |
| | |
| Underspend on Clergy Remuneration | 13 |
| Overspend on Clergy Housing | (45) |
| Underspend on Mission Development other CCs | 43 |
| Underspend on Mission Support | 9 |
| | |
| **Operating deficit as per management accounts above** | (44) |

The table above shows a deficit in the month of £44k against a budgeted surplus of £19k. The main variance is the shortfall in parish share, though 1% up on last year, alongside continuing property works spend. The budget phasing does allow for a lower share collection but based on 100% collection rather than the three scenarios in the budget ranging between 88% and 95% collection for the full year.

The higher level of clergy housing repairs and improvement spend reflects the major projects underway as we catch up quinquennial work and prepare for upcoming appointments, although the amount has reduced compared to the last two months. Rental income is below budget, with four less properties currently rented than planned (being prepared for clergy), though this shows an increase compared to last month as a result of arrears payments.

Offsetting this are savings on training, allowances and vacancies in staff costs in the Ministry & Discipleship team; partly due to some budgeted posts which have not yet been recruited to and some timing differences against other costs. Clergy numbers remain slightly below budgeted levels. although 2.5 FTE up on December 2024, combined with lower pension costs as new starter costs won't be collected until the next quarter. There were underspends in clergy vacancy fees for occasional services, youth activities and clergy grants, which are aligned with appointments and so this will catch up later in the year as appointments are made.

We received the full year's LINC grant in January (£618k) which has been placed on deposit with 1/12th being withdrawn each month for cash flow (to match how we account for it). We also continue to apply the pension surplus from the DBS scheme which equates to a saving of c.£16k per month.

Reconciliation of the year-to-date budgeted deficit to actual deficit for the period to the end of March 2025 is as follows, with variance reasons as the March month result comments;

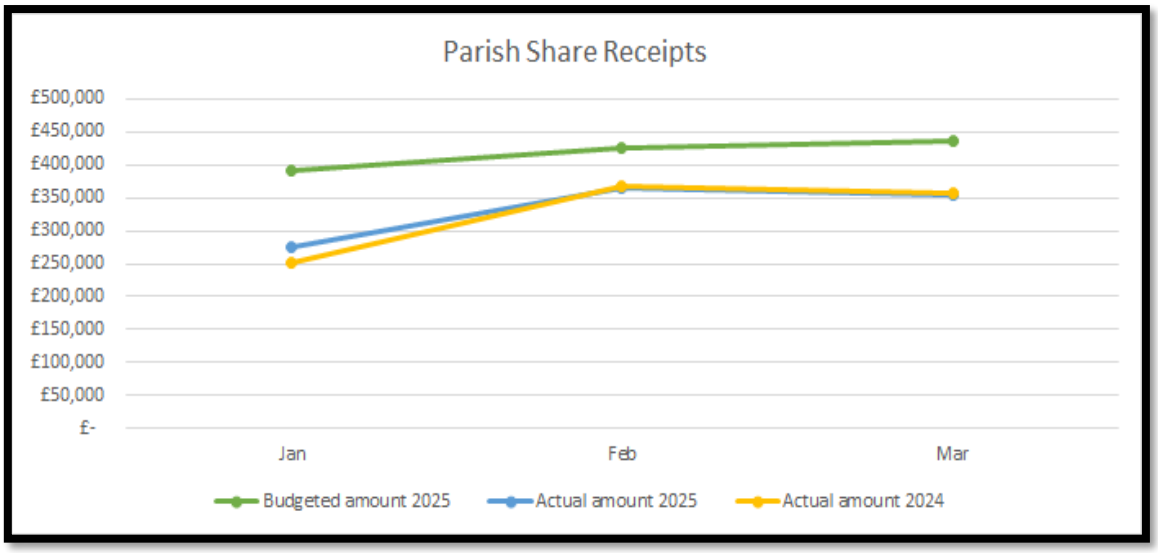
| | |
|---|---|
| **Budgeted deficit to March 2025** | (272) |
| | |
| Parish share under collection | (264) |
| Fees over collection | 4 |
| Rental income under collection | (10) |
| Other income movements | (3) |
| | |
| Underspend on Clergy Remuneration | 33 |
| Overspend on Clergy Housing | (208) |
| Underspend on Mission Development other CCs | 105 |
| Underspend on Mission Support | 23 |
| | |
| **Operating deficit as per management accounts above** | **(591)** |

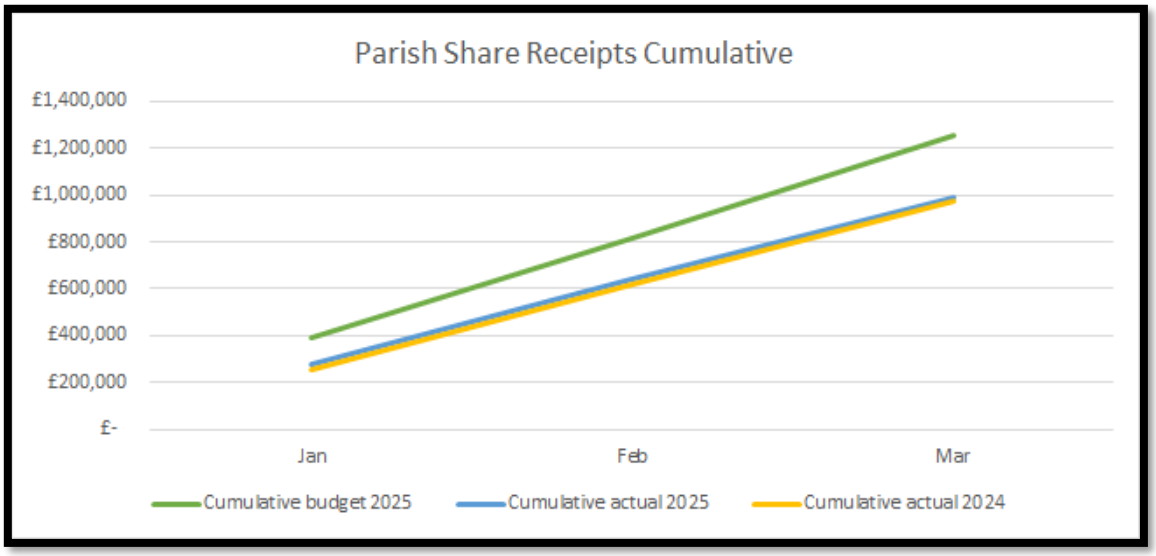
The table above shows the variance against the budgeted deficit at 100% parish share. The table below shows the comparison to the actual deficit of the different scenarios of parish share collection level contained within the 2025 budget approval paper.

| Collection Rate | FY Parish Share £'000s | Actual Deficit £'000s | Budget Deficit £'000s | Variance £'000s |
|---|---|---|---|---|
| *100%* | 5,379 | (591) | (272) | (319) |
| *95%* | 5,110 | (591) | (340) | (252) |
| *92%* | 4,949 | (591) | (380) | (212) |
| *88%* | 4,734 | (591) | (434) | (158) |

**INCOME**

1. Parish Share:
   March receipts at £353k are £84k below budget but still reflect an underlying 1% year on year increase compared to March 2024. Receipts in March are lower than last month however still increased year to date due to the level of payments received in January. The number of parishes on or ahead of target for the first three months is much higher than the same period in 2024.




**2.** Fees:

Fee income at £17k is £11k ahead of budget and £4k ahead year to date. Most of the fee income received in March related to late 2024 fees, with £3k relating to 2025. This is largely a result of queries raised now that the statistics for mission data has been submitted, enabling us to identify missing fee payments. This is an area we are continuing to develop and provide training on to ensure that the information is being received on a timely basis moving forward.

**3.** Rental Income:

Rental income at £41k is £7k below budget. This is mainly due to having four less properties than budgeted to generate income, offset by one property paying arrears. We currently have 27 properties producing monthly income. The breakdown compared to 2024 is detailed below:

| | 2025 Actual | 2025 Budget | Var | 2024 Actual | Var |
|---|---|---|---|---|---|
| **Rents from DBF properties** | 108,359 | 121,088 | (12,729) | 158,540 | (50,181) |
| **Rents from Glebe Land** | 1,734 | 2,116 | (382) | 6 | 1,728 |
| **Rents from Glebe Property** | 20,953 | 18,195 | 2,758 | 18,591 | 2,362 |
| | **131,046** | **141,399** | **(10,353)** | **177,137** | **(46,092)** |

The year on year decrease reflects the number of recent appointments, with the budget (and actual in 2025) reflecting that rental income will fall further, as properties are held vacant and renovated for future appointments, alongside the need to hold properties vacant as a result of the recent changes in legislation around property lettings.

**4.** Grants:

Grants at £67k are similar to last month and £2k below budget for the month, as a result of the lower pension costs being recharged to Portsmouth Diocesan Council for Social Responsibility (CSR). This income line is entirely offset by the staff costs in the Social Transformation line.

**5.** Investment Income:

Investment income and bank interest in the month was £123k, just slightly below budget and ahead of 2024, as the bank interest figure of £36k was received and recorded in April 2024. Underlying income will be lower than 2024, due to the lower deposit balances held and reduced interest rates.

A comparison of the returns and rates between Q1 2025 and Q1 2024 is presented below;

***Returns Comparison Year on Year***

| | 2025 Q1 | 2024 Q1 | YoY change |
|---|---|---|---|
| Global equity | 1.91 | 1.91 | 0% |
| Investment | 15.90 | 15.62 | 2% |
| Property | 1.77 | 1.77 | 0% |
| Short Duration | 1.35 | 0.90 | 50% |
| Deposit | 4.52% | 5.27% | -14% |

The breakdown of our global portfolio by percentage value holding for Q1 2025 is as over; this reflects all funds (general, restricted and endowment) and includes custodian funds held on behalf of parishes.

| | % of portfolio value |
|---|---|
| Global equity | 6.00 |
| Investment | 64.68 |
| Property | 6.26 |
| Short Duration | 1.58 |
| Deposit | 21.48 |
| | 100.00 |

The budget factored in a reduction to the interest rates during 2025, however the CCLA deposit interest rate remained unchanged at 4.45% in the month. Given the sustained interest rates we may see an improvement against budget moving forwards.

**6.** Other Income:
Other income at £12k was £1k behind budget, with the main items being Legal Officer fees, solar panel income and monthly office cost recharges to the DBE. There was also a contribution from a separate charity towards stipend costs.

The share of the Legal Officer fees recharged will be slightly lower than budgeted for the year as the fees are now only set to increase by 10%, rather than the 24% anticipated when the budget was set, with an equivalent reduction in the costs to the diocese for this element.

**EXPENDITURE**

**7.** Clergy Remuneration:
Clergy remuneration is £13k lower than budget for the month, with clergy headcount being 0.5 FTE lower than budgeted. There was a one off external recharge of Q1 stipend costs (£5k), increasing the positive variance. The saving from Q1 starters pension costs will disappear in April when we receive them, backdated to date of appointment.

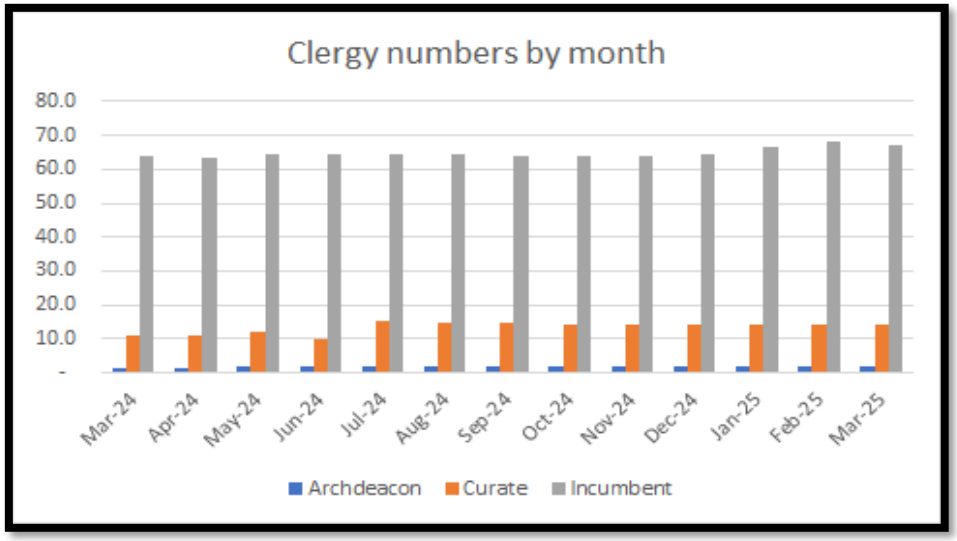
The stipend increase year on year is driven by the 5% rise in April 2024 and the 6.8 FTE increase. Year on year, pension contributions in 2024-25 have also reduced from 28% of the previous year's national minimum stipend, to 25% (effective 1st April 2024), offset by the higher number of clergy in 2025. A breakdown of the costs year to date compared is below:

| | Year to date - March 2025 | | | | | | |
|---|---|---|---|---|---|---|---|
| | Clergy stipend actuals 2025 | | Clergy stipend budget 2025 | | Clergy stipend actuals 2024 | | YoY (%) |
| Stipend | £ | 629,365 | £ | 653,330 | £ | 547,861 | 15% |
| Pensions | £ | 133,887 | £ | 148,474 | £ | 122,889 | 9% |
| NI | £ | 57,471 | £ | 57,523 | £ | 47,784 | 20% |
| Apprenticeship levy | £ | 2,724 | £ | 3,242 | £ | 2,091 | 30% |
| Housing | £ | 28,085 | £ | 27,279 | £ | 15,820 | 78% |
| SDF Matched Commitment | £ | 5,080 | £ | - | £ | - | |
| | **£** | **856,612** | **£** | **889,847** | **£** | **736,444** | |

The positive variance on the Clergy Stipend YTD of £24k is mainly due to the actual being 0.38 FTE under budget for Q1; the IOW allowance being budgeted monthly but not paid until April and; the Ryde role being funded from SMMI funds but included in the clergy headcount. The positive variance on the Clergy Pensions YTD of £14k is due to the pension costs for new starters being charged in the quarter following.

The head count at the end of the month was as follows:

| | Actual Mar (for month) | Budget Mar (for month) | Var Month | Actual 2025 (average YTD) | Budget (average YTD) | Var YTD | Actual 2024 (average YTD) |
|---|---|---|---|---|---|---|---|
| Curates | 14.0 | 14.0 | 0.0 | 14.0 | 14.0 | 0.0 | 11.0 |
| Archdeacons | 2.0 | 2.0 | 0.0 | 2.0 | 2.0 | 0.0 | 1.8 |
| Stipendiary clergy | 67.0 | 67.5 | (0.5) | 67.1 | 67.5 | (0.4) | 62.3 |
| **Total** | **83.0** | **83.5** | **(0.5)** | **83.1** | **83.5** | **(0.4)** | **75.1** |




From April 2024 onwards, one curate post noted above is funded under the Ryde SMMI bid and therefore although included in the headcount, the costs are charged to the SMMI restricted fund and are not reflected in the costs above. At the end of the project funding, this will become a DBF cost.

The SDF matched commitment cost relates to the lay pioneer minister role at Gosport South which was previously a DBF appointment but has now been employed locally. The post was included within the budgeted headcount.

*NB: the budgeted levels are split based on the timing of the annual stipend reviews which take effect in April and take an average based on the expected clergy levels to be recruited.*

**8.** Clergy Support:

Clergy support costs for the month of £28k were £13k lower than budget and £11k below year to date. As in February, the month variance was driven by savings in clergy grants, lower pension costs and lower travel costs. We continue to support the parish administrators at Paulsgrove and Cosham & Wymering, which will be funded by the LINC funding as a recipient PCC. These amount to c.£0.8k each role, totalling £1.6k in the month.

**9.** Clergy Housing:

Clergy housing costs at £141k were £45k higher than budget (February was higher at £166k), driven by ongoing refurbishment and quinquennial works. The main properties in the month in receipt of improvement expenditure were £25k at Catherington, £23k at Sarisbury, £22k at Fareham St Peter & Paul and £15k at Portsea St Mary. Year to date clergy housing costs are as follows:

| | 2025 Actual | 2025 Budget | 2024 Actual |
|---|---|---|---|
| Repairs | £ 425,431 | £ 209,564 | £ 221,860 |
| Council Tax | £ 38,455 | £ 32,499 | £ 32,417 |
| Insurance | £ 3,953 | £ 4,537 | £ 4,676 |
| Agency fees | £ 7,567 | £ 13,998 | £ 15,147 |
| Other | £ 41,948 | £ 48,873 | £ 37,701 |
| | **£ 517,353** | **£ 309,471** | **£ 311,802** |

Included in other costs is £5k of rental costs relating to 1 Catherine Street, where the appropriate parsonage was not available for the incumbent and £7k at The Laurels, where the tenants failed to move out when given notice and we required emergency housing for the incumbent. Note, they have now moved, allowing for works to be completed in Sarisbury ready for the incumbent to take residence. Council tax is higher due the number of properties vacant where the DBF picks up the costs, as well as general inflation in CT bills.

**10.** Safeguarding costs:

Safeguarding costs at £26k were £5k under budget in the month. Savings were made on staff costs relating to the pension holiday of £4k; and £1k of legal budgeted costs for core groups not being incurred as this was not required.

**11.** Ministry and Discipleship:

Costs at £31k are £16k below budget. Of this, staff costs account for £9k due to budgeted posts that have not been recruited to yet, in addition to the pension savings. The remainder of the saving in month relates to underspends on training and allowances, which is expected to fluctuate on a monthly basis.

**12.** Social Transformation:

Costs at £16k are £1k under budget, due to the ongoing pension holiday, with costs being fully matched by income from CSR.

**13.** Education:

Costs at £17k are just slightly over budget for the month with the DBF contribution to the DBE planned at £16k per month based on budgeted expenditure. The costs of the team continue to be funded through the restricted fund; with costs reflected in the management accounts to present the level of support being provided by the DBF to the DBE.

**14.** Communications:
Costs at £8k are on budget in the month, with two small subscription payments and magazine delivery costs being offset by the ongoing pension cost holiday.

**15.** Parish Support:
Costs at £19k are £8k below budget, due to £3k lower Choir Church costs, £4k underspend on vacancy fees for occasional offices and £1k in staff costs from the ongoing pension holiday.

**16.** Finance:
Costs at £19k were on budget in the month, with no significant variances within cost lines.

**17.** Diocesan Office:
Costs at £50k are £6k better than budget in the month, with IT spend being £2k lower from the ongoing lower Transputec costs and lower staff recharges. There was also £5k lower staff costs, mainly relating to the pension cost saving and a budgeted post that has been transferred to parish support. Other positive variances included £2k saving in diocese building maintenance costs and £2k in training. These were offset by the purchase and commissioning of six new laptops for diocesan staff totalling £6k.

**18.** Governance:
This includes costs in relation to Bishops Council, Diocesan Synod and General Synod, as well as other diocesan committees. £1k was incurred in the month from the General Synod, leaving a £1k overspend relating to this event.

**19.** Registrar and Legal:
Registrar costs are determined by the Legal Officers Fee Order and are not under PDBF control. Costs are accrued for this and the Chancellor in line with expectations until recharge invoices are received. Costs in the month are £2k below budget as the final increase for 2024 was less than originally anticipated, as reviewed at General Synod last month.

**20.** National Church Votes:
The costs are determined by the Church Commissioners and are not under PDBF control and are as budgeted.



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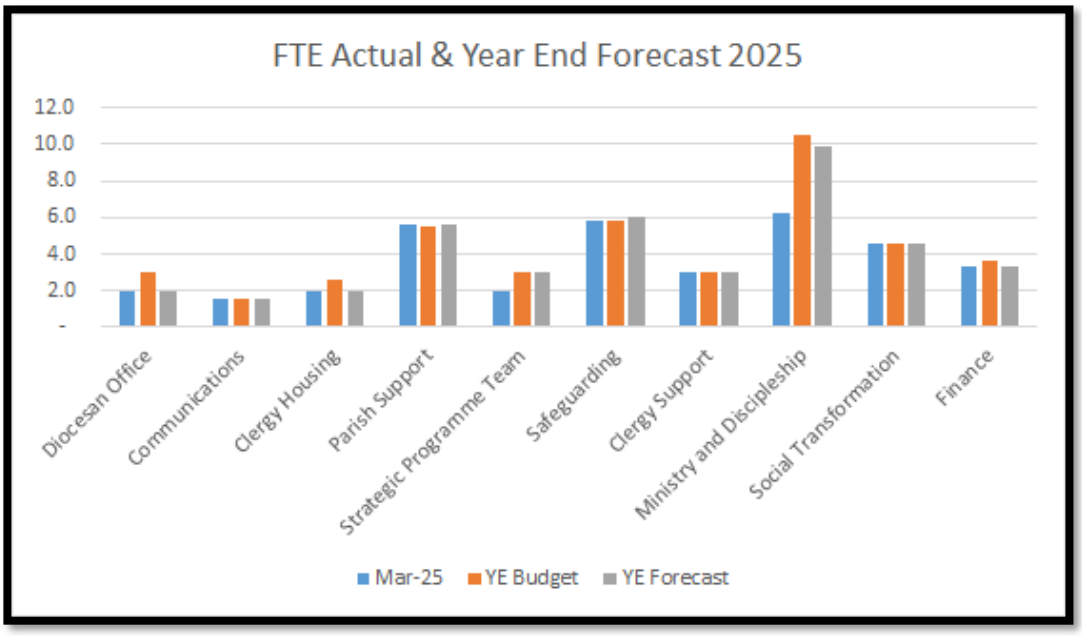
## Staff numbers:




- The Dio Sec Office Admin 1.0 FTE budget has been transferred to Parish Support and circa 0.5 FTE has been filled.
- The DBF Property 0.6 FTE budget has been transferred to Parish Support, with the 0.6 FTE recruited in March to assist with diocesan church building issues.
- The Safeguarding FTE forecast has been increased by 0.2 FTE to account for the additional workload and management support required.
- The Ministry & Discipleship team is currently predicted to be 0.6 FYE below budget by the end of the year, with the 2nd Growing Faith Enabler role on hold for now, with the first expected to be recruited later this year.

The roles are shown below split by the respective funding pots;

| | March Total FTE | General Fund FTE | Other Funds FTE |
|---|---|---|---|
| **Diocesan Office** | 2.0 | 2.0 | - |
| **Communications** | 1.6 | 1.6 | - |
| **Clergy Housing** | 2.0 | 2.0 | - |
| **Parish Support** | 5.6 | 3.9 | 1.7 |
| **Strategic Programme Team** | 2.0 | - | 2.0 |
| **Safeguarding** | 5.8 | 5.8 | - |
| **Clergy Support** | 3.0 | 3.0 | - |
| **Ministry and Discipleship** | 6.3 | 5.3 | 1.0 |
| **Social Transformation** | 4.6 | 4.6 | - |
| **Finance** | 3.3 | 3.3 | - |
| Total | 36.1 | 31.5 | 4.7 |

## Other funds:

The table over shows the financial position of the Restricted, Designated and Endowment Funds held by the Diocese for the first three months of the year. Commentary on the key funds follows after.



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| Summary of fund movements 2025 | Balances at 1 January 2025 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Balances at 31 December 2025 £ |
|---|---|---|---|---|---|---|
| **Unrestricted funds - Designated** | | | | | | |
| Brown, Doig, Silver Bequest | 65,824 | - | - | - | - | **65,824** |
| Diocesan Conference Fund | 65,539 | 1,363 | - | - | - | **66,901** |
| Diocesan Loan Fund | 338,002 | 1,679 | - | - | - | **339,680** |
| Parsonages Repairs Fund | 292,107 | 5,039 | (35,587) | - | 136 | **261,695** |
| CME Fund | 146,122 | 3,384 | - | - | - | **149,506** |
| Valpy Bequest | 37,016 | - | - | - | - | **37,016** |
| Winterbotham Legacy | 150,774 | 1,667 | - | - | 14 | **152,456** |
| Office Repair Fund | 107,276 | 1,399 | (31,969) | - | - | **76,706** |
| Mission Fund | 407,880 | 13,147 | (57,004) | - | - | **364,023** |
| Lambeth Conference Fund | 8,715 | - | - | - | - | **8,715** |
| Evangelism Fund | 110 | - | (110) | - | - | - |
| Catherington House Fund | 695,156 | 6,136 | (1,737) | - | - | **699,555** |
| Sustainability Fund | 86,192 | 2,088 | - | - | - | **88,280** |
| Reader board | 18,273 | 9,260 | (10,135) | - | - | **17,398** |
| | 2,418,985 | 45,162 | (136,543) | - | 151 | **2,327,755** |
| **Restricted funds** | | | | | | |
| Barclay Bequest | 8,238 | 96 | - | - | - | **8,333** |
| Ben Aug Fund | 115,090 | - | - | - | - | **115,090** |
| Bishop's Lent Appeal | 3,970 | 10 | - | - | - | **3,980** |
| Christian Healing Fund | 272 | 6 | - | - | - | **278** |
| Harrision Parochial Loan Fund | 19,731 | 421 | - | - | - | **20,151** |
| Huckstepp Legacy | 125,374 | - | - | - | 43 | **125,417** |
| James Legacy | 25,235 | - | - | - | - | **25,235** |
| New Churches Fund | 1,404,793 | 11,400 | - | - | - | **1,416,193** |
| Turret House Fund | 139,472 | 968 | - | - | - | **140,440** |
| Surrexit Fund | 15,740 | 46,777 | - | - | - | **62,517** |
| Pastoral Fund | 2,216,028 | 20,909 | (3,539) | - | 358 | **2,233,757** |
| P&WCSGF | 39,107 | - | - | - | - | **39,107** |
| Corban Fund | 53,301 | 468 | - | - | - | **53,770** |
| Eckersley Clergy families | 510,650 | 4,984 | (500) | - | - | **515,134** |
| Education Restricted | 1,391,553 | 29,311 | (7,696) | - | - | **1,413,168** |
| Resourcing Ministerial Educat | 105,047 | 6,508 | (5,631) | - | - | **105,925** |
| Strategic Development | (452) | 344,174 | (147,047) | - | - | **196,675** |
| Energy Grant | 14,834 | - | - | - | - | **14,834** |
| Net Carbon Zero | (1,207) | 36,480 | (9,898) | - | - | **25,375** |
| Church Building Support Office | 9,845 | - | (4,243) | - | - | **5,602** |
| Minor Repairs and Improveme | 62,857 | 430 | (24,983) | - | - | **38,304** |
| Flourish | 20,134 | 44,665 | (21,132) | - | - | **43,668** |
| Quick Wins | 10,873 | 12,261 | (6,336) | - | - | **16,798** |
| Strategic Mission and Ministry - Rejuvenation | (16,713) | 501,793 | (31,399) | - | - | **453,681** |
| | 6,273,771 | 1,061,662 | (262,403) | - | 402 | **7,073,432** |
| **Expendable Endowment funds** | | | | | | |
| Parsonage Houses | 45,565,497 | - | - | - | - | **45,565,497** |
| Education Endowment | 1,891,200 | 5,844 | - | - | - | **1,897,044** |
| **Permanent Endowment funds** | | | | | | |
| Stipends Capital Fund | 9,387,714 | - | - | - | - | **9,387,714** |
| Bells Loan Fund | 587,415 | 4,639 | - | - | - | **592,053** |
| Boyd Richardson Trust | 200,449 | - | - | - | - | **200,449** |
| Constance Trust | 37,548 | - | - | - | - | **37,548** |
| Cowes St M Ben Aug | 1,153 | - | - | - | - | **1,153** |
| Diocesan House Trust | 270,805 | - | - | - | - | **270,805** |
| Fawdry Bequest | 46,822 | - | - | - | - | **46,822** |
| Glebe Fund | 1,290,041 | 14,669 | - | - | - | **1,304,710** |
| Glebe Property | 6,940,924 | - | - | - | - | **6,940,924** |
| Glebe House Cottage Trust | 5,357 | - | - | - | - | **5,357** |
| Hayling St M Curacy End | 1,502 | - | - | - | - | **1,502** |
| Lambert Loan Fund | 225,980 | 2,256 | - | - | - | **228,236** |
| Glebe Capital | 128,787 | - | - | - | - | **128,787** |
| | 66,581,193 | 27,408 | - | - | - | **66,608,600** |

The following provides a year to date update on the key restricted funds:

- £501k of funding for the Rejuvenate SMMI project was invoiced for anticipated spend in the first half of 2025. Work on this project has commenced and we have incurred £47k of costs so far against this grant funding. The grant funding has been placed on deposit and any investment income generated will be used to support the mission fund for our DBF matched commitments and contributions to Choir Church.

- £186k of Ryde SMMI income has been billed for the upcoming work on the project. As a result of delays with some of the building works (due to challenges around agreement to the works by the Chancellor), we have c£60k remaining of grant income from 2024 which remains unspent as well. The delays are likely to lead to an additional liability for VAT of c£100k resulting from the cap on the listed places of worship VAT scheme. We are supporting the parish to look at where funding for the works may be available but it should be noted that there may be a liability falling on the diocese if funding cannot be secured.

- The total Flourish funding of £88k continues to fund the project leads in Bembridge, Sandown and Catherington. They are all recruited locally and have not required any additional diocesan staff, though the net spend of £40k does include a contribution of £6k towards diocesan management costs.

- Minor repairs and improvements grant funding of £73k has been received in total since March 2024. £3k was paid out in the month (£35k to date) to parishes to cover small projects for which an application process is in place.

- Net Carbon Zero 'Quick wins' grants funding of £12k was received in the month (£37k year to date) and has been allocated to 24 parishes from across the Diocese helping to fund LED lighting, temporary heating, general building repairs and improvements, with none paid since January (£19k to date).

- Other Net Carbon Zero funding covers the salaries for two members of the PDBF team (0.8 FTE in total), with £35k received in the month. The project manager is also funded but is employed through Guildford diocese and the associated grant payments for this post are made directly to Guildford.

SDF 3 is also ongoing with national funding continuing until 2026. We have cleared our final commitments under SDF2 and have made payments of any outstanding support from the mission fund (a designated fund) to reflect our final matched funding commitment.

Where we receive project funding in advance, we will place the money on deposit and draw down monthly as the funding is spent. Any investment income will be used to top up our matched funding commitments paid through the mission fund or to support any overspends on the projects that may occur as a result of the increase to national insurance contributions, or other unforeseen expenditure such as the new cap on the amounts that can be claimed under the listed places of worship VAT scheme.

## Financial reforecasts:

At this early stage in the year, we have not prepared a reforecast as not enough information is known about any fluctuations from budget. It is therefore assumed that results will remain at budgeted levels for the remainder of the year. Detailed forecasts are now being prepared as we have three months' results on which to project forward. They will be presented alongside April results, following the completion of in depth reviews with the relevant budget holders.



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## Appendix 1: General Fund Income Statement for the period ending 31st March 2025

| | Mar-25 | | | | | | | Year to date | | | | | | | | Full Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PDBF** | Actual | Budget | Actual | Variance | | Variance | | Actual | Budget | Actual | Variance | | Variance | | Notes | Budget | Actual | Budget |
| | 2025 | 2025 | 2024 | Act vs Bud | | Act vs 2024 | | 2025 | 2025 | 2024 | Act vs Bud | | Act vs 2024 | | | 2025 | 2024 | % of total |
| | £'000s | £'000s | £'000s | £'000s | % | £'000s | % | £'000s | £'000s | £'000s | £'000s | % | £'000s | % | | £'000s | £'000s | |
| INCOMING RESOURCES | | | | | | | | | | | | | | | | | | |
| Parish Share | 353 | 437 | 358 | (84) | -19% | (4) | -1% | 991 | 1,255 | 978 | (264) | -21% | 14 | 1% | 1 | 5,379 | 4,511 | 68% |
| Fees | 17 | 6 | 6 | 11 | 189% | 12 | 198% | 18 | 14 | 13 | 4 | 31% | 5 | 38% | 2 | 258 | 325 | 3% |
| Rental Income | 41 | 49 | 50 | (7) | -15% | (9) | -18% | 131 | 141 | 177 | (10) | -7% | (46) | -26% | 3 | 600 | 666 | 8% |
| Grants | 67 | 68 | 60 | (2) | -2% | 7 | 12% | 200 | 205 | 175 | (5) | -2% | 25 | 14% | 4 | 892 | 817 | 11% |
| Fund transfers | 15 | 16 | 11 | (1) | -4% | 4 | 36% | 45 | 47 | 35 | (2) | -5% | 10 | 29% | | 189 | 135 | 2% |
| Investment Income | 123 | 124 | 97 | (1) | 0% | 26 | 27% | 124 | 124 | 97 | (0) | 0% | 27 | 27% | 5 | 447 | 508 | 6% |
| Other Income | 12 | 13 | 19 | (1) | -9% | (7) | -39% | 32 | 28 | 48 | 4 | 16% | (15) | -32% | 6 | 130 | 272 | 2% |
| **Total Income** | **629** | **713** | **601** | **(84)** | **-12%** | **28** | **5%** | **1,541** | **1,814** | **1,523** | **(273)** | **-15%** | **19** | **1%** | | **7,895** | **7,233** | **100%** |
| RESOURCES EXPENDED | | | | | | | | | | | | | | | | | | |
| Clergy Remuneration | 283 | 296 | 250 | 13 | 4% | (33) | -13% | 856 | 889 | 736 | 33 | 4% | (120) | -16% | 7 | 3,983 | 3,241 | 45% |
| Clergy Support | 28 | 41 | 36 | 13 | 32% | 9 | 24% | 98 | 109 | 100 | 11 | 10% | 2 | 2% | 8 | 410 | 390 | 5% |
| Clergy Housing | 141 | 96 | 53 | (45) | -47% | (88) | -166% | 517 | 309 | 312 | (208) | -67% | (206) | -66% | 9 | 1,384 | 1,397 | 16% |
| | 452 | 433 | 340 | (19) | | (112) | | 1,471 | 1,308 | 1,148 | (164) | | (323) | | | 5,777 | 5,027 | 65% |
| Safeguarding | 26 | 31 | 32 | 5 | 16% | 5 | 17% | 80 | 94 | 87 | 14 | 15% | 7 | 8% | 10 | 386 | 318 | 4% |
| Ministry and Discipleship | 31 | 48 | 31 | 16 | 34% | (1) | -3% | 96 | 150 | 113 | 54 | 36% | 17 | 15% | 11 | 617 | 408 | 7% |
| Social Transformation | 16 | 17 | 11 | 1 | 6% | (6) | -53% | 48 | 51 | 27 | 3 | 7% | (20) | -74% | 12 | 209 | 139 | 2% |
| Education | 17 | 16 | 20 | (1) | -5% | 3 | 17% | 50 | 47 | 60 | (2) | -5% | 10 | 17% | 13 | 189 | 195 | 2% |
| Communications | 8 | 8 | 8 | 0 | 4% | (0) | -4% | 25 | 28 | 27 | 3 | 11% | 2 | 6% | 14 | 115 | 102 | 1% |
| Parish support | 19 | 27 | 25 | 8 | 29% | 6 | 23% | 51 | 73 | 67 | 22 | 30% | 16 | 24% | 15 | 296 | 284 | 3% |
| **Mission Development Total** | **570** | **581** | **465** | **11** | **2%** | **(105)** | **-23%** | **1,822** | **1,752** | **1,530** | **(70)** | **-4%** | **(292)** | **-19%** | | **7,589** | **6,472** | **20%** |
| Finance | 19 | 19 | 15 | 0 | 0% | (4) | -26% | 59 | 59 | 53 | (0) | 0% | (6) | -11% | 16 | 232 | 216 | 3% |
| Diocesan Office | 50 | 56 | 66 | 6 | 11% | 16 | 25% | 146 | 166 | 162 | 20 | 12% | 16 | 10% | 17 | 667 | 689 | 7% |
| Governance | 1 | 3 | 1 | 2 | 75% | 0 | 2% | 5 | 3 | 5 | (1) | -36% | 0 | 8% | 18 | 12 | 13 | 0% |
| Registrar and Legal | 11 | 12 | 9 | 2 | 13% | (2) | -22% | 32 | 36 | 26 | 5 | 13% | (6) | -22% | 19 | 145 | 113 | 2% |
| **Mission Support Total** | **80** | **90** | **91** | **9** | **11%** | **11** | **12%** | **241** | **264** | **246** | **23** | **9%** | **5** | **2%** | | **1,055** | **1,032** | **12%** |
| Training for ministry | 5 | 5 | 14 | - | 0% | 9 | 65% | 15 | 15 | 42 | 0 | 0% | 27 | 65% | | 58 | 168 | 1% |
| National Church responsibilities | 9 | 9 | 9 | - | 0% | (0) | -2% | 28 | 28 | 28 | 0 | 0% | (1) | -2% | | 114 | 111 | 1% |
| Grants and provisions | 2 | 2 | 2 | - | 0% | (0) | -5% | 5 | 5 | 5 | 0 | 0% | (0) | -5% | | 20 | 19 | 0% |
| Mission agency support | 1 | 1 | - | 0 | 0% | (1) | 0% | 2 | 2 | - | (0) | 0% | (2) | 0% | | 6 | - | 0% |
| Clergy retirement housing | 7 | 7 | 6 | 0 | 0% | (0) | -7% | 21 | 21 | 19 | (0) | 0% | (1) | -7% | | 83 | 77 | 1% |
| **National Church Votes 1-5** | **23** | **23** | **31** | **0** | **0%** | **8** | **25%** | **70** | **70** | **94** | **0** | **0%** | **24** | **25%** | **20** | **282** | **376** | **3%** |
| **TOTAL EXPENDITURE** | **673** | **694** | **587** | **20** | **3%** | **(86)** | **-15%** | **2,133** | **2,087** | **1,870** | **(46)** | **-2%** | **(263)** | **-14%** | | **8,926** | **7,880** | **100%** |
| Surplus / (Deficit) prior to one off income and transfers | (44) | 19 | 14 | (63) | | (58) | | (591) | (272) | (347) | (319) | | (244) | | | (1,031) | (647) | |
| Gain/(Loss) on Sale of Fixed Assets | - | - | - | - | | - | | - | - | - | - | | - | | | | (97) | |
| Surplus / (Deficit) after one off income and transfers | (44) | 19 | 14 | (63) | | (58) | | (591) | (272) | (347) | (319) | | (244) | | | | (745) | |



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