



ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR END 31ST DECEMBER 2025

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

CSR Brands include:



Company number (England and Wales) - 07717141
Registered charity number – 1145162

www.csrnet.org.uk

Contents

TRUSTEES REPORT	1-8
INDEPENDENT EXAMINERS REPORT	9
STATEMENT OF FINANCIAL ACTIVITIES	10
BALANCE SHEET	11
NOTES TO THE FINANCIAL STATEMENTS.....	13-23

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Annual Report and Accounts for the year ended 31 December 2025

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

The Trustees, who are also Directors for the purposes of company law, present their annual report, together with the unaudited financial statements, for the year ended 31 December 2025. The directors/trustees are one and the same and in signing as trustees they are also signing the report in their capacity as directors. This combined report satisfies the legal requirements for:

- a Directors' Report of a charitable company, and
- a Trustees Annual Report under the Charities Act 2011

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Portsmouth Diocesan Council for Social Responsibility (PDCSR) is a registered charity and incorporated at Companies House. Its charitable objects, part of the Memorandum and Articles of Association, include:

- the advancement of charitable purposes for the public benefit;
- education and training for people to undertake voluntary work for community benefit;
- the promotion of research into the moral and social welfare needs of the community;
- community capacity building for the relief of need including the provision of counselling; and
- the provision of information, advice, instruction and other services in any Diocese of the Church of England.

STRATEGIC AIMS

PDCSR's Vision, Values, Mission and Model were reviewed and updated during the year.

CSR's Vision and Values

CSR's work is about seeking first the kingdom, which in practical terms means pursuing a vision for the development, renewal, and flourishing of people and communities. In partnership with local Anglican communities and key aligned allies, and through generous acts of transformative investment and action, we seek to promote sustainable social transformation and social resilience, rooted in the gospel values of love, compassion, and justice. As we seek to live out the gospel, so we work alongside and with whole communities, joining in with what we discern God to be already doing, and developing new relationships and where appropriate linked to local Anglican communities.

In line with our gospel values, our approach is always unconditional, non-judgmental and inclusive. CSR will encourage change, challenge the status quo, and aim to do so with fun, creativity, passion, energy and commitment. Our work is based on authenticity, evidence, and asset-based approaches, with a strong commitment to social justice underpinning everything we do, and with the tools of social action, social engagement and social enterprise.

The directors are confident (having had regard to Charity Commission guidance) that the Charity delivers public benefit through carrying out its aims and business strategies.

PDCSR's Mission

CSR offers targeted encouragement, training, coaching, infrastructure support, investment, and other resources to aid active local Anglican, and wider communities, to achieve this vision by:

- Providing a platform for social action programmes in targeted communities with a priority on those in areas of disadvantage.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Annual Report and Accounts for the year ended 31 December 2025

- Through churches and beyond, working with people to coproduce solutions which transform their communities in ways that matter to them.
- Making our work as sustainable as possible through social enterprise approaches and innovation which engages and empowers local people.

ACTIVITIES AND ACHIEVEMENTS IN THE YEAR

2025 has been a year of change and further challenges. The CSR invested time in detailed reviews and plans for new sustainable initiatives, while continuing to fund things like the Good Neighbours Network, its work in mental health for children and young people and looked to developing some new important initiatives in counselling, all from within its own funds. This is a deliberate policy of investment in work that is needed as we look for long term funding for some, and to generate a self-sustaining income for others.

PDCSR Governance

The PDCSR board is independent from the Diocese of Portsmouth (PDBF) and appoints its own trustees. The board met nine times during the year. Permission was sought from the Charity Commission to update the charity's Conflicts of Interest policy, which is a reserved matter. With helpful advice and support from our charity solicitor, the Commission's own model wording was suggested and this was accepted and permission for the change granted in February 2025.

SOCIAL ACTION

Good Neighbours Network (GNN)

The Good Neighbours Network has not been funded by either Hampshire County Council or the local NHS commissioners (Integrated Care Board, ICB) for some time. It is completely independent of public funding and funded by CSR's own capital reserves although this can only be on a temporary basis while alternative long term solutions are explored. Some funding has come through the Positive Energy Project working with Southern Gas Networks (SGN) through the CAB's Home and Well Project. In order to preserve our intellectual property, the logo and name were successfully registered as a trademark.



The latest statistics show a small increase in tasks to 160,985, up 2% on the previous year, and a small increase in the number of volunteers – up by 1.8% while at the same time, the number of different people helped has increased by almost 9% to 27,385. The front line Good Neighbour groups continue to carry out much needed work in local communities that other groups are not providing and by doing so, they are helping to keep people living independently, in their own homes for longer thus saving families, the NHS and Adults Health and Care Services significant sums of money due to the concrete practical work they carry out week in and week out. It is classic prevention work and at a time when volunteering is under pressure, shows how important and valuable it is to keep supporting the great work being undertaken by dedicated and hardworking local volunteers.

Early in the year, the CSR board commissioned a review of the current operation of GNN and its potential for development and funding. This report was extremely helpful in establishing what was working well and where there might be opportunities to develop sustainably. This work will be carried forward substantially in 2026 which also happens to be the 50th anniversary of the founding of the network.

Young People's Mental Health

This work involves a support group at a local school and a podcast with some young people with two members of staff contributing to it over the year with one part-time person covering for the work of the other full-time role. The work will be substantially taken up again in April 2026 and has good potential for funding and development.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Annual Report and Accounts for the year ended 31 December 2025

Counselling services

www.allsaintscounselling.org.uk
www.compasscounselling.org.uk

The CSR Board commissioned work exploring the possibility of a staffed counselling service alongside the volunteer-led service run by All Saints Counselling. This came about due to a lack of service provision in the city of Portsmouth and the board took the decision to employ some part-time staff to get a new separate service up and running. Work was done to develop a name and brand – Compass Counselling with the provision of some initial CSR pump-

**ALL SAINTS
COUNSELLING
SERVICE**



priming funds. Compass and All Saints will work separately and from different sites but collaborate on training and support. The new service will take time to build up to full scale. Both take on trainee counsellors and work to the BACP Ethical Framework and Standards.

SOCIAL ENGAGEMENT

A full rapid development programme (rdp) process was run with Holy Trinity Gosport in the second half of 2025 and the support and relationship continues into 2026.

SOCIAL TRANSFORMATION

Leadership and Innovation

The positive re-engagement with the Kaospilots in late 2024 meant that it was too soon to follow it up in 2025 but there is an intention to maintain links and explore the possibility of reunion for those who have been and to establish locally a group of people committed to Kaospilot thinking. In an increasingly uncertain world, the ability to adapt and to learn how 'to navigate chaos in socially useful and financially sustainable ways' is only becoming more critical and important.

In November, CSR sponsored a celebration event and southern book launch marking the 40th anniversary of the seminal Faith in the City Report in 1985 with an illustrious array of speakers including Terry Drummond and Joe Forde, who wrote 'Celebrating 40 years of Faith In the City', Bishop Rob Wickham CEO Church Urban Fund which was founded out of the report, and Sarah McCarthy-Fry former MP.

SOCIAL BUSINESS

Housing and Homelessness

The Archbishops' Commission on Housing and Homelessness has moved into a national network chaired by the Bishop of Chelmsford. We continue to engage with local partners on the issue and look for ways in which the housing crisis can be more effectively addressed.

GENERAL

Training in charitable social enterprise, community development, and local data interpretation continues to be supported. 2025 saw the first revision of the Index of Multiple Deprivation Data since 2019. This is a relative measure which reveals some deterioration in areas in within Portsmouth Diocese but particularly in Portsmouth City, Havant, and Gosport.

With increasing threats to the security of IT systems, CSR's systems were all upgraded significantly in 2025. A new simpler website was commissioned and is now online and includes a significant new donation portal which will be promoted more in 2026.

www.csrnet.org.uk

With the reduction in income from external sources compared to previous years, some necessary restructuring was undertaken.

FUNDRAISING

The Charity raises funds in a proportionate and considered way to support its work across Hampshire and the Isle of Wight. Income is generated primarily from grant-making trusts and foundations, together with occasional donations from individuals and local groups, including those connected with the Good Neighbours Network. The

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Annual Report and Accounts for the year ended 31 December 2025

Charity does not undertake large public fundraising campaigns and does not use professional fundraising agencies or commercial participators. All fundraising is carried out by staff.

During 2025, the Charity sought to follow recognised fundraising good practice. The charity is not currently registered with the Fundraising Regulator but intends to apply for membership in 2026. No fundraising complaints were received during the year. The Charity is mindful of its responsibility to protect supporters and members of the public, including vulnerable individuals, from undue pressure or unreasonable intrusion.

FUTURE PLANS

In 2025, the CSR board has deliberately set the direction of its work as being invest in a small number of core programmes with the intention that they should become in some cases self-sustaining from fees or in others sustainable from donations and grants. This is kept under review and 2026 will show which can be sustained beyond but also which cannot and must either be adapted or closed.

FINANCIAL REVIEW

Financial Performance

The financial statements for 2025 report an overall deficit of £215,193 across all funds which reflects the ongoing impact of the cessation of historic funding for GNN and the ongoing commitment of investment for the develop of new projects whilst funding can be sought. We have been actively seeking grant funding to support projects and services, however in the current environment where available grants are in high demand, have been unable to secure any significant funding. The trustees are comfortable with the current use of reserves to support activities, and the project development commenced during 2025 is expected to produce greater levels of income during 2026, including the new counselling service.

The general fund generated a surplus of £7,455 in the year and the balance on the unrestricted General Fund is £21,948 (2024: £14,494) after transfers and revaluations. Fund transfers include: GNN management charges, investment income from the business development fund, and a transfer from the investment fund to support the general operational costs.

GNNs funds show a deficit of £9,515 for the year (2024: £16,342). Income during the year includes grant funding for the Home and Well project. Previous reserves have now been fully utilised and trustees have agreed the use of designated funds to support this vital work. The fund balance at year was £453 (2024: £9,968).

ASC funds show a balance of £10,898 (2024: £12,024). The majority of income during the year related to donations from clients and income from room hire. There has been no additional grant funding received.

The GOTO fund has a nil balance at the of 2025 (2024: £1,234). The final assets have been written down during the year.

The business development fund and investment for income funds have been used to support the ongoing project cost, as well as the start-up costs for the new counselling service. Trustees have committed to utilising the business development fund to support the initial stages of projects until external funding can be obtained. The business development fund has been fully utilised during the year. The investment fund has a balance of £891,249.

There were revaluation losses of £867 across all funds, mitigated by the decision to transfer the majority funds onto deposit in 2024 to maximise investment income in the short term. These balances will be kept under review during 2026.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Annual Report and Accounts for the year ended 31 December 2025

Balance sheet position

The Trustees consider that the balance sheet together with details in note 12 show broadly that the assets are held in an appropriate mix of investment and current assets given the purposes for which the funds are held. The net assets at the balance sheet date totalled £928,775 (2024: £1,143,971).

Reserves policy

Free reserves

Having considered financial risk, liquidity requirements and the timing of cash flows throughout the year, the Trustees' policy is to hold a very small balance of readily realisable assets in the general fund to maximise the income derived from investments. The financial risks of this policy are negligible since the largest expense is the reimbursement of costs to the Portsmouth DBF and the timing of such payments is controllable.

Designated funds

The Trustees may, with the approval of the board, designate additional unrestricted reserves to be retained for an agreed purpose where this is considered to be prudent. Such designated reserves are reviewed on an annual basis and returned to the general fund in the event that the purpose of their designation is no longer considered to be adequate justification for their retention. Funds currently designated within the PDCSR accounts are the Investment for Income fund of £891,249 (2024: £1,101,354). The Business Development fund has been fully utilised during the year (2024: balance of £4,897).

Investment policy

PDCSR has the power to:

- Purchase, take on lease or in exchange, hire or otherwise acquire any real or personal property and any rights or privileges required for the purposes of the Council;
- Sell, let, mortgage, dispose of or turn into account all or any of the property and funds of the Council;
- Undertake, execute, and manage any charitable trusts which may lawfully be accepted by the Council; and
- Raise or borrow money for the purposes of the Council on such terms and on such security as shall be thought fit.

The directors continue to be guided in their investment decisions by the Investment Advisory Group of the Portsmouth Diocesan Board of Finance. This is ethically based. CSR has built up its investments in order to deliver a sustainable income for its core work which covers the costs for the part-time Executive Director. The CSR board took the decision to expend some of its capital reserves in 2025/26 developing new programmes which have the capacity in due course to develop new income streams through trading and at the same time yield social impacts and benefits and thereby become social enterprises within the charity. In this way, we aim to develop our work sustainably in the longer term.

The portfolio experienced a reduction in market value of 4.00% (2024: increase of 2.3%) for the investment holding. Overall, an income yield of 2.81% (2024: 3.16%) was achieved, the overall total return was -1.19% (2024: 3.2). The allocation of these assets will be reviewed in light of future changes to the interest rate and market performance.

The PDCSR board has agreed to change the basis on which it assesses its investment returns to a new system known as Total Return on Investment. This will more readily allow some of the surplus capital that has accrued through investment performance, to be utilised in the delivery of the work, as well as the direct income.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable periodic reports to be produced so that the necessary steps can be taken to lessen these risks.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Annual Report and Accounts for the year ended 31 December 2025

The principal risks for PDCSR now are around safeguarding or a collapse in income from investments. In the case of the former, we are supported by strong safeguarding staff in the diocese as well as having the team leader as a trustee. The board also developed new safeguarding policies (one for adults and another for children) in consultation with the specialist charity Thirtyone:Eight.

In the case of our investments, on the advice of the IAG, most of the investments were removed from CCLA's Investment Fund and placed on deposit where they were yielding a higher return. There is now a strategic priority to raise significant funds for the work of the Good Neighbours Network which will accelerate in 2026. Some fundraising for the Wellbeing Club has been successful.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

PDCSR is a Registered Charity (no.1145162), and a Company limited by guarantee (company no. 07717141). It was incorporated on 25 July 2011 and operates under a Memorandum and Articles of Association altered pursuant to Special Resolution on the 7 September 2011, 11 December 2019, and 20th February 2025. The Trustees, who were directors for the purpose of company law, who served during the year are set out on page 8. Members of the charitable company guarantee an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

The Portsmouth Diocesan Council for Social Responsibility (PDCSR) is an independent charity based at the Diocese of Portsmouth that seeks to facilitate sustainable and innovative approaches to locally based social action, especially, though not exclusively, at the parish level in South-East Hampshire, Portsmouth, and the Isle of Wight, and beyond. It works with people of all faiths and none without preference or prejudice and is committed to working in a fully inclusive way. The Bishop of Portsmouth appoints the Executive Director who is currently an ordained member of the Diocesan staff. The permanent staff responsible for working with the Council in bringing its policy and plans to life are:

- Director of Social Enterprise and Engagement – The Revd Canon Nick Ralph (40%)
- Good Neighbours Network Leader – Karen Jordan (100%)
- Fundraising Manager – Vanessa Eden (100%)
- Children and Young People's Mental Health Programme Manager – Lydia Galloway (100%)
- Counselling Service Manager – Siobhan Butt (50%)
- Counselling Supervisor – Becs Feek (60%) (Appointed 13th August 2025. Resigned 23rd January 2026)
- Positive Energy Project and GNN IT – Stephen Dominy (80%)

The Executive Director is on a permanent 50% secondment to the Paint Pots Pre-School & Nursery Limited and the Launchpad Social Enterprise in a positive partnership with the Diocese of Winchester. He is also a residentiary canon at Portsmouth Cathedral and 10% of his time is devoted to diocesan work outside of CSR.

Decision making structure

The Directors are responsible for strategy, financial management and all major decisions. Oversight of day to day detailed work and management of the charity's activities is undertaken by the senior staff listed on page 6 of this report.

Trustee recruitment, selection and induction

Trustees are given an induction at the outset of the triennium and at other times as appropriate. They are also informed before seeking membership and, at all other relevant times, of the role and function of the Directors. Some staff hold the title of 'Director,' but this relates to their function within the organisation and has no legal meaning within the terminology associated with the Companies Act. All Trustees are required to maintain their entry in the record of declarations of interest and loyalty, and this is a standing item on the agenda of Directors' meetings as is safeguarding.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Annual Report and Accounts for the year ended 31 December 2025

Delegation of day to day delivery

The Trustees rely upon the Executive Director, and his colleagues for the delivery of the day-to-day activities of the company and the Portsmouth Diocesan Board of Finance acts as agent for PDCSR for employment, finance and administrative matters.

Related parties

CSR contributes to Portsmouth Diocesan Board of Finance (PDBF) for the provision of staff and office services. PDBF shares trustees with CSR.

During the year, CSR sought legal advice to update provisions in its Memorandum and Articles of Association with particular respect to Conflicts of Interest. Such changes are regulated and reserved to the Charity Commission. The charity applied to the Commission for permission to make the changes and this was granted in Feb 2025. Details of transactions with related parties are included in note 13.

Remuneration of key management personnel

The Trustees consider that they, together with the Executive Director, constitute the charity's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the charity. The Trustees are not remunerated for their services to the charity.

The remuneration of key management personnel is set by the Trustees having regard to market rates, the responsibilities of the role, and the charity's ability to pay. Details of the total remuneration of key management personnel during the year are disclosed in Note 6 to the financial statements.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees (as Directors) to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the PDCSR and of the surplus or deficit of the PDCSR for that period.

In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PDCSR and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the PDCSR and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the PDCSR's website. Legislation in England and Wales governing the preparation and dissemination

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Annual Report and Accounts for the year ended 31 December 2025

of financial statements and other information included in Annual Reports may differ from legislation in other jurisdictions.

Indemnity insurance is maintained to protect the charity and indemnify Trustees, Officers and Staff against the consequences of any neglect or default on their part.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Annual Report and Accounts for the year ended 31 December 2025

ADMINISTRATIVE DETAILS

President: The Bishop of Portsmouth

Trustees

No Trustee had any beneficial interest in the company during 2025. The following are the Trustees who served at any time during 2025 up to the date of this report:

Chair: Professor Sir Jonathan Montgomery

Other Trustees: Mr Andrew Bradstock
Mr Edward Phillips
Mr Philip Poulter
Mr Robert Solomon
Mrs Nicola Youern
Mrs Elaine Coe
Mrs Emily Hassan

Company Secretary The Revd Canon Nicholas Ralph

Senior staff and advisers

Executive Director The Revd Canon Nicholas Ralph
Registered Office: Diocesan Office, Peninsular House, Wharf Road, Portsmouth, PO2 8HB
Bankers : Barclays PLC, PO Box 612, Ocean Village, Southampton, SO14 2ZP
Independent Examiner: Stuart Mackie FCA, Morris Crocker, Lake House, 2 Port Way, Portsmouth, PO6 4TY
Solicitors: Messrs Brutton & Co, West End House, 288 West Street, Fareham, PO16 0AJ
Investment advisers: Investment Advisory Group, Diocese of Portsmouth and,
CCLA, Senator House, 85 Queen Victoria Street, London EC4V 4ET

In approving this Trustees' Report, the Trustees are also approving the Trustees report (including Director's report) included on pages 1 - 8 within their capacity as company directors.

In preparing this report the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006. The directors have taken advantage of the small companies' regime in preparing the financial statements.

ON BEHALF OF THE TRUSTEES

Signed by:

DCFDAE5995EF4AF...

Professor Sir Jonathan Montgomery
Chairman
Date: 14 May 2026

Signed by:

5DDE686E5CE4430...

Mr Edward Phillips
Trustee
Date: 14 May 2026

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Independent Examiners Report to the Trustees of Portsmouth Diocesan Council for Social Responsibility for the year ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

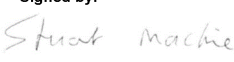
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

6D42A7C04BB54E1...

Stuart Mackie, FCA

Morris Crocker
Chartered Accountants
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

15 May 2026

Date:

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	General fund £	Designated funds £	Restricted fund £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations	2	115	4,945	86,073	91,133	63,714
Charitable Activities	3	424	2,392	1,155	3,971	16,571
Investment income	4	38,163	6,105	13	44,281	36,313
		38,702	13,442	87,241	139,385	116,598
Expenditure on:						
Charitable activities	5	146,769	69,359	137,583	353,711	255,909
		146,769	69,359	137,583	353,711	255,909
Net expenditure before transfers		(108,067)	(55,917)	(50,342)	(214,326)	(139,311)
Transfers between funds	6	115,523	(153,990)	38,467	-	-
Other recognised gains						
Realised gains/(losses) on investments		-	-	-	-	24,769
Unrealised investment gains		-	(867)	-	(867)	485
Net movement in funds	7	7,456	(210,774)	(11,875)	(215,193)	(114,057)
Total funds at 1 January		14,493	1,106,249	23,226	1,143,968	1,258,028
Total funds at 31 December		21,949	895,475	11,351	928,775	1,143,971

All amounts derive from continuing activities. The statement of financial activities incorporates an income and expenditure account for the purposes of the Companies Act 2006.

The comparative data for year ended 31 December 2024 is included in note 14.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	8	-	3,960
Investments	9	<u>20,826</u>	<u>21,693</u>
		20,826	25,653
Current Assets			
Debtors	10	34,287	39,156
Cash on deposit		896,066	1,090,742
Cash at bank and in hand		<u>24,005</u>	<u>44,547</u>
		954,358	1,174,445
Creditors: amounts falling due within one year	11	(46,409)	(56,127)
Net current assets		<u>907,949</u>	<u>1,118,318</u>
Total assets less current liabilities		<u><u>928,775</u></u>	<u><u>1,143,971</u></u>
The funds of the charity:			
General fund		21,949	14,494
Designated funds		895,475	1,106,251
Restricted income funds		11,351	23,226
Total funds	12	<u><u>928,775</u></u>	<u><u>1,143,971</u></u>

The accounting policies and notes on pages 12-23 form an integral part of these accounts.

For the year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27 April 2026 and signed on its behalf by

Signed by:

DCFDAE5995EF4AF... 14 May 2026
 Professor Sir Jonathan Montgomery
 Chair

Signed by:

5DDE686E5CE4430... 14 May 2026
 Mr Edward Phillips
 Trustee

Company number - 07717141

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Portsmouth Diocesan Council for Social Responsibility is a company limited by guarantee, incorporated in England and Wales. The registered office is Diocesan Office, Peninsular House, Wharf Road, Portsmouth, PO2 8HB. The charities objectives are listed on page 1 of the Trustees Report.

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of quoted fixed asset investments, which are included at their market value at the balance sheet date.

The principal accounting policies and estimation techniques are as follows:

a) Income

All income is included in the Statement of Financial Activities (SOFA) when the PDCSR is legally entitled to it as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

Income from investments includes all dividends on securities for which the date of payment falls within the period. Investment income includes tax recoverable thereon.

Grants are accounted for on a receivable basis.

b) Expenditure

Expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the Statement of Financial Activity category.

c) Fund balances

Fund Balances are split between unrestricted (general and designated) and restricted funds.

- **General funds** are the unrestricted funds that are freely available for any purpose within the charitable company's objects and which the PDCSR intends to use for its general purposes.
- **Designated funds** are set aside out of unrestricted funds by the PDCSR for a purpose specified by the Trustees.
- **Restricted funds** are income funds subject to conditions imposed by the donor as specific terms of trust, or else by legal measure.

d) Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. The charity only has financial assets and liabilities which qualify as basic financial instruments.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES (continued)

e) Fixed asset investments

Fixed asset investments, excluding unquoted investments, are included in the balance sheet at bid value and the gain or loss taken to the Statement of Financial Activities. Unquoted investments are included at cost.

f) Tangible fixed assets and depreciation

Vehicles are stated at cost, being the purchase price and any incidental acquisition costs.

Depreciation is provided on vehicles over a period of 3 years on a straight line basis.

Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

g) Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to meet its liabilities as they fall due for the foreseeable future. The trustees consider that there are no material uncertainties that may cast doubt on the charity's ability to continue as a going concern and they therefore continue to prepare the financial statements on the going concern basis.

h) Trade and other debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

i) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

j) Trade and other creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. INCOME

2025	General fund £	Designated funds £	Restricted funds £	Total funds 2025 £
Donations				
Citizens Advice Hampshire	-	-	80,560	80,560
Other grants & donations	115	4,945	5,513	10,573
	115	4,945	86,073	91,133

2024	General fund £	Designated funds £	Restricted funds £	Total funds 2024 £
Donations				
Citizens Advice Hampshire	-	-	41,055	41,055
Other grants & donations	-	-	22,659	22,659
	-	-	63,714	63,714

3. CHARITABLE ACTIVITIES

2025	General fund £	Designated funds £	Restricted funds £	Total funds 2025 £
Activity Income	424	2,392	-	2,816
Sundry Income	-	-	1,155	1,155
	424	2,392	1,155	3,971

2024	General fund £	Designated funds £	Restricted funds £	Total funds 2024 £
Activity Income	6,756	9,000	-	15,756
Sundry Income	-	-	815	815
	6,756	9,000	815	16,571

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**4. INVESTMENT INCOME**

2025	General fund £	Designated funds £	Restricted fund £	Total funds 2025 £
CBF Deposit Interest	37,554	6,105	13	43,672
CBF Investment fund	609	-	-	609
	38,163	6,105	13	44,281

2024	General fund £	Designated funds £	Restricted fund £	Total funds 2024 £
CBF Deposit Interest	13,316	-	9	13,325
CBF Investment fund	21,210	1,778	-	22,988
	34,526	1,778	9	36,313

5. EXPENDITURE ON CHARITABLE ACTIVITIES

2025	General fund £	Designated funds £	Restricted funds £	Total funds 2025 £
Other Activity costs	4,222	1,008	33,190	38,420
Staff costs	89,834	61,056	79,992	230,882
Other staff expenses	4,277	486	3,187	7,949
Office support costs	21,241	6,809	15,070	43,121
Independent examiner's costs	1,500	-	-	1,500
Professional Fees & Consultancy	24,756	-	-	24,756
Legal Costs	940	-	4,476	5,416
Loss on Sale of Fixed Assets	-	-	1,667	1,667
	146,769	69,359	137,583	353,711

2024	General fund £	Designated funds £	Restricted funds £	Total funds 2024 £
Other Activity costs	11,059	23,022	34,265	68,346
Staff costs	79,839	15,818	64,202	159,859
Other staff expenses	1,127	913	1,481	3,520
Office support costs	2,633	-	15,950	18,582
Independent examiner's costs	2,432	-	-	2,432
Legal Costs	-	-	3,168	3,168
	97,089	39,753	119,065	255,907

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

Staff Costs

Employee costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	209,271	145,129
National insurance contributions	21,183	11,418
Pension costs	429	3,312
	<u>230,883</u>	<u>159,860</u>

All staff are employed through PDBF.

At the end of 2025 there were 5.0 FTE (2024: 4.7). The average headcount throughout the year was 5.1 (2024: 3.68).

No employees earned over £60,000 during the year (2024: £nil).

No Trustee received any remuneration for services as Trustee. Trustees received travelling and out of pocket expenses totalling £58 (2024: £70), incurred in their fulfilment of their duties as trustees.

Remuneration of Key Management Personnel

Key management personnel are deemed to be those having authority and responsibility delegated to them by the trustees, for planning, directing and controlling the activities of the organisations. During 2025 they were:

Executive Director (40%)

Remuneration, employers NI, pension contributions and expenses amounted to £24,591 (2024: £24,853).

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

6. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	General fund	Designated funds	Restricted funds	Total funds 2025
2025	£	£	£	£
Authorised transfer from Investment for Income fund	(7,808)	(214,136)	-	(221,945)
Contribution to Kaospilots	-	-	-	-
GNN management Fee	-	-	63,200	63,200
Transfer to support general CSR costs	96,104	(6,104)	-	90,000
Transfer to support GNN work	27,228	-	(27,480)	(252)
Transfer to support work on YPEHW	-	41,100	-	41,100
Transfer to support GOTO Project	-	-	2,747	2,747
Transfer to support work on the Counselling Service	-	25,150	-	25,150
	115,523	(153,990)	38,467	-

	General fund	Designated funds	Restricted funds	Total funds 2024
2024	£	£	£	£
Authorised transfer from Investment for Income fund	1,778	(1,778)	-	-
Contribution to Kaospilots	(2,000)	(12,022)	-	(14,022)
	-	14,022	-	14,022
GNN management Fee	5,355	-	(5,355)	-
Transfer to support general CSR costs	40,000	(40,000)	-	-
Transfer to support GNN work	-	(34,442)	34,442	-
Transfer to support work on young people's emotional health and wellbeing	-	(17,730)	-	(17,730)
	-	17,730	-	17,730
	45,133	(74,220)	29,087	-

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. MOVEMENT OF FUNDS

	At 1st January 2025	Income	Expenditure	Transfers	Gains	At 31st December 2025
	£	£	£	£	£	£
General fund						
General Fund	14,494	38,702	(146,769)	115,523	-	21,949
Designated funds						
Business Development	4,897	6,105	-	(11,002)	-	-
Investment for Income	1,101,354	-	-	(209,237)	(867)	891,247
Young People's emotional health and wellbeing	-	4,945	(41,846)	41,100	-	4,199
Counselling Service	-	2,392	(27,513)	25,150	-	29
	1,106,251	13,442	(69,359)	(153,990)	(867)	895,475
Restricted						
GNN	9,968	82,049	(127,284)	35,720	-	453
ASC	12,024	5,192	(6,318)	-	-	10,898
GOTO	1,234	-	(3,981)	2,747	-	-
	23,226	87,241	(137,583)	38,467	-	11,351
Total Funds	1,143,971	139,385	(353,711)	0	(867)	928,775

	At 1st January 2024	Income	Expenditure	Transfers	(Losses)	At 31st December 2024
	£	£	£	£	£	£
General fund						
General Fund	25,169	41,282	(97,090)	45,133	-	14,494
Designated funds						
Business Development	65,461	1,778	-	(64,973)	2,631	4,897
Investment for Income	1,109,527	-	-	(40,000)	31,827	1,101,354
Young People's emotional health and wellbeing	-	-	(16,731)	16,731	-	-
Kaospilots	-	9,000	(23,022)	14,022	-	-
	1,174,988	10,778	(39,754)	(74,220)	34,458	1,106,251
Restricted						
GNN	26,310	58,631	(104,060)	29,087	-	9,968
ASC	11,575	5,907	(5,458)	-	-	12,024
GOTO	19,986	-	(9,548)	-	(9,204)	1,234
	57,871	64,538	(119,065)	29,087	(9,204)	23,227
Total Funds	1,258,028	116,598	(255,909)	-	25,254	1,143,971

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. TANGIBLE FIXED ASSETS

	Vehicles	Total
	£	2025
		£
At Cost or Valuation		
At 1 January 2025	10,000	10,000
Asset Write-Down	<u>(1,669)</u>	<u>(1,669)</u>
At 31 December 2025	<u>8,331</u>	<u>8,331</u>
Accumulated depreciation		
At 1 January 2025	6,040	6,040
Charge for the year	<u>2,292</u>	<u>2,292</u>
At 31 December 2025	<u>8,331</u>	<u>8,331</u>
Net book value at 31 December 2025	<u>-</u>	<u>-</u>
Net book value at 31 December 2024	<u>3,960</u>	<u>3,960</u>

9. INVESTMENTS

	At 1st			Change in	At 31st
	January	Additions	Disposals	Market	December
	2025			Value	2025
	£	£	£	£	£
CBF Investment fund units	21,693	-	-	(867)	20,826
Designated Funds	21,693	-	-	(867)	20,826
Total Funds	<u>21,693</u>	<u>-</u>	<u>-</u>	<u>(867)</u>	<u>20,826</u>

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**10. DEBTORS**

	2025	2024
	£	£
Sundry Debtors	24,899	27,441
Accrued investment income	9,388	11,715
	<u>34,287</u>	<u>39,156</u>

11. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Sundry Creditors	46,409	36,124
Deferred GNN Income	-	20,003
	<u>46,409</u>	<u>56,127</u>

The deferred income balance in the prior year relates to the Home and Well Project for which grant income is received quarterly in advance. This has been recognised in full during 2025. There was no similar deferred balance in 2025.

12. ASSETS BY FUND

2025	Fixed assets		Current	Liabilities	Net
	Tangible	Investments	Assets		Assets
	£		£	£	£
General fund					
General fund	-	-	32,096	(10,147)	21,949
Designated funds					
Business Development fund	-	-	-	-	-
Investment for Income fund	-	20,826	870,421	-	891,247
Counselling Service	-	-	17,698	(17,669)	29
Young People's emotional health and wellbeing	-	-	10,986	(6,787)	4,199
	-	20,826	899,105	(24,456)	895,475
Restricted funds					
GNN	-	-	12,259	(11,806)	453
ASC	-	-	10,898	-	10,898
GOTO	-	-	-	-	-
	-	-	23,157	(11,806)	11,351
Total Funds at 31st December 2025	-	20,826	954,358	(46,409)	928,775

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**12. ASSETS BY FUND (continued)**

2024	Fixed assets		Current	Liabilities	Net
	Tangible	Investments	Assets		Assets
	£		£	£	£
General fund					
General fund	-	-	40,304	(25,810)	14,494
Designated funds					
Business Development fund	-	-	4,897	-	4,897
Investment for Income fund	-	21,693	1,079,661	-	1,101,354
Young people's emotional health and wellbeing	-	-	3,214	(3,214)	-
	-	21,693	1,087,772	(3,214)	1,106,251
Restricted funds					
GNN	-	-	37,071	(27,103)	9,968
ASC	-	-	12,024	-	12,024
GOTO	3,960	-	(2,726)	-	1,234
	3,960	-	46,370	(27,103)	23,226
Total Funds at 31st December 2024	3,960	21,693	1,174,445	(56,127)	1,143,971

Description of Funds:**General Fund**

These funds are unrestricted and to be used for the furtherance of the charitable objectives of the PDCSR as detailed on page 1 of the annual report.

Business Development Fund

This fund arose from the sale of a piece of land in 2012 at which point the trustees agreed that this windfall should be used specifically to support new projects and each year since then has been utilised for such activities under the direction of the board.

Investment for Income Fund

These funds were designated by the trustees in 2015 to generate income to support the continued operations of PDCSR.

Young People's Mental Health and Emotional Wellbeing

The trustees designated these funds to support the development of projects relating to children and young people's mental health and emotional wellbeing.

Compass Counselling

The trustees designated these funds to support the setting up and delivery of a new, accessible counselling service.

GNN Fund

These are the funds received from external sources and restricted for the sole purpose of supporting the activities of the Good Neighbours Network, Hampshire.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

12. ASSETS BY FUND (continued)

ASC Fund

These are funds managed by All Saints Counselling service from donations for counselling sessions offered by the volunteer counsellors and contribute to the running costs and expenses of the service. They are restricted within PDCSR as solely for the use of ASC.

GOTO Fund

These are the funds received from external sources and restricted for the sole purpose of supporting the activities of the Communities Tackling Loneliness with Transport project. This is a Department for Transport funded grant.

13. RELATED PARTY TRANSACTIONS

The Portsmouth Diocesan Board of Finance (PDBF) is a related party with shared trustees with PDCSR. PDBF is the direct employer of the PDCSR staff and payment was made to it in respect of these costs of £230,882 (2024: £159,859). At the end of the year, PDCSR owed PDBF £39,900 (2024: £16,988) The PDBF has also supported the work of the PDCSR for several years and in 2025 provided office space for the use of PDCSR.

During the year, CSR incurred costs of £17,000 for the provision of expertise by Youern Coactive in relation to the new counselling service, and plans for the Good Neighbours Network Youern Coactive is a company owned by Nicola Youern, one of the trustees. This was paid in full during the year.

The board followed the statutory requirements when engaging a trustee in her professional capacity. The trustees concluded that it was in the interest of the charity to commission this work from Youern Collective. The reasons were recorded in the minutes of their meeting. Nicola Youern took no part in that decision.

CSR has not got an ultimate beneficial owner.

PORTSMOUTH DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**14. STATEMENT OF FINANCIAL ACTIVITIES PRIOR YEAR**

	Note	General fund £	Designated funds £	Restricted fund £	Total funds 2024 £
Income and endowments from:					
Donations	2	-	-	63,714	63,714
Charitable Activities	3	6,756	9,000	815	16,571
Investment income	4	34,526	1,778	9	36,313
		41,282	10,778	64,538	116,598
Expenditure on:					
Charitable activities	5	97,090	39,753	119,066	255,909
		97,090	39,753	119,066	255,909
Net expenditure before transfers		(55,808)	(28,975)	(54,528)	(139,312)
Transfers between funds	6	45,133	(74,220)	29,087	-
Other recognised gains					
Realised gains/(losses) on investments		-	33,973	(9,204)	24,769
Unrealised investment gains		-	485	-	485
Net movement in funds	7	(10,675)	(68,735)	(34,645)	(114,057)
Total funds at 1 January		25,169	1,174,988	57,871	1,258,028
Total funds at 31 December		14,494	1,106,251	23,226	1,143,971